



the line pipe people

29th October, 2018

To. **BSE Limited** 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai

To. National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Scrip Code - 513269

Scrip ID - MANINDS

Sub: Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018

Dear Sir/Madam,

We wish to inform that the meeting of Board of Directors of the Company was held today at 4.00 pm i.e. Monday, October 29, 2018 and the Board has approved the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018. The aforesaid meeting was concluded at 5:00 pm.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1. Statement showing the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018.
- 2. Limited Review Report of our Auditors, M/s M. H. Dalal & Associates, in respect of the said financial results.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited

Shashank Belkhede

Group Head - Legal & Secretarial

Mumbai Office Add: MAN HOUSE, 101, S.V. Road, Opp. Pawan Hans, Vile Parle (West), Mumbai -- 400056 Tel: 91-22-6647 7500 • Fax: 91-22-6647 7600 • E-mail: enquiry@maninds.org

Anjar Plant : Pipe & Coating Complex, Plot No.485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.

Tel: +91 - 02836-275751 - 60 • Fax: - +91 2836-275750 • Email: mananjar@maninds.org

: Pipe & Coating Complex, Plot No.257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P) Tel: +91 - 7292-253291/253875/253666 • Fax: +91-7292-253257 • Email: mansaw@maninds.org

Encl.: a/a Globally Committed

Pithampur Plant

L-SAW Line Pipes | Spiral Pipes | Coating Systems

Man Industries (India) Ltd.

CIN : - L99999MH1988PLC047408 Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056 Website: www.mangroup.com, Email: investor.relations@maninds.org

Statement of Un-audited Standalone Financial Results for the Quarter /Half Year ended 30th September 2018

							(Rs.in Lakhs)
		Quarter Ended			Half Year Ended		Year Ended
	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	i) Revenue from Operations	80,261	63,256	28,425	1,43,517	60,235	1,57,238
	ii) Other income	(2,900)	409	1,688	(2,491)	2,640	5,7 65
	Total Income	77,361	63,665	30,113	1,41,026	62,875	1,63,003
		77,301	05,005	30,113	1,41,020	02,073	1,03,003
2	Expenses:						
	a) Cost of materials consumed	51,951	51,502	28,056	1,03,453	52,769	1,30,532
	b) Purchases of stock in trade	94	-	480	94	670	1,162
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
		8,818	(4,496)	(7,946)	4,322	(9,571)	(14,221)
	d) Employee benefit expense	1,457	1,326	1,070	2,783	2,207	4,455
	e) Finance Costs	1,790	1,792	896	3,582	1,874	4,302
	f) Depreciation and amortisation	1,210	1,102	976	2,312	1,961	3,920
	g) Other expenses	9,523	8,675	5,207	18,198	10,211	23,029
0	Total Expenses	74,843	59,901	28,739	1,34,744	60,121	1,53,179
3	Profit / (loss) before exceptional items and tax (1-2)	2,518	3,764	1,374	6,282	2,754	9,824
4	Exceptional items (Loss)		2 7/4	1.054		0.754	370
5	Profit / (loss) before tax (3-4)	2,518	3,764	1,374	6,282	2,754	9,454
6	Income tax Expenses		4.000	504		0.00	2245
	Current tax	1,043	1,280	506	2,323	968	3,345
	Deferred tax	(46)	(24)	(67)	(70)	(157)	(177)
7	Total tax expense	997	1,256	439	2,253	812	3,168
7	Net Profit / (Loss) for the period (5-6)	1,521	2,508	935	4,029	1,942	6,286
8	Other Comprehensive Income, net of income tax						
	a) Item that will be reclassified to profit or loss	236	207	41	443	8	50
	b) Items that will not be reclassified to profit or loss	-	-	-	- 1	- 1	-
	Total other comprehensive income, net of income tax	236	207	41	443	8	50
9	Total comprehensive income/ (loss) for the period (7+8)	1,757	2,715	976	4,472	1,950	6,336
10	Paid-up equity share capital (Face Value Rs. 5/- each)	2,855	2,855	2,855	2,855	2,855	2,855
11	Reserve excluding Revaluation Reserves as per balance sheet of	2,000	2,000	2,000	2,000	2,000	2,000
	previous accounting year						62,480
12	Earnings per share(of Rs. 5/- each) (not annualised):						
	Basic & Diluted	2.66	4.39	1.64	7.06	3.40	11.01



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(b) Deferred tax liabilities 3,698 3,536 (c) Other non-current liabilities 365 368 Total Non Current Liabilities 11,155 14,263 (2) Current liabilities 20,782 17,398 (a) Financial liabilities 20,782 17,398 (ii) Trade payable (C) 81,100 19,994 (iii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486	(ii) Trade payable (NC)	386	3	
(c) Other non-current liabilities 365 368 Total Non Current Liabilities 11,155 14,263 (2) Current liabilities 20,782 17,398 (a) Financial liabilities 20,782 17,398 (i) Borrowings (C) 81,100 19,994 (ii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486	(iii) Other non-current financial	132	-	
(c) Other non-current liabilities 365 368 Total Non Current Liabilities 11,155 14,263 (2) Current liabilities 20,782 17,398 (a) Financial liabilities 20,782 17,398 (i) Borrowings (C) 81,100 19,994 (ii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486	(b) Deferred tax liabilities	3,698	3,536	
Total Non Current Liabilities 11,155 14,263 (2) Current liabilities (a) Financial liabilities 20,782 17,398 (i) Borrowings (C) 20,782 17,398 (ii) Trade payable (C) 81,100 19,994 (iii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486	(c) Other non-current liabilities	365		
(2) Current liabilities (a) Financial liabilities (a) Financial liabilities 20,782 17,398 (i) Borrowings (C) 81,100 19,994 (ii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486				
(a) Financial liabilities 20,782 17,398 (ii) Trade payable (C) 81,100 19,994 (iii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486	(2) Compart lightilities	-		
(i) Borrowings (C) 20,782 17,398 (ii) Trade payable (C) 81,100 19,994 (iii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486				
(ii) Trade payable (C) 81,100 19,994 (iii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486	[` '	22	4 m a a a	
(iii) Other current financial 13,386 14,160 (b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486				
(b) Other current liabilities 2,202 7,561 (c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486				
(c) Provisions (c) 752 566 (d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486				
(d) Current tax liability 1,298 544 Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486		1		
Total Current Liabilities 1,19,520 60,223 Total Liabilities 1,30,675 74,486				
Total Liabilities 1,30,675 74,486	(d) Current tax liability	1,298	544	
	Total Current Liabilities	1,19,520	60,223	
TOTAL FOLUTY AND LIABILITIES 1 99 450 1 25 402	Total Liabilities	1,30,675	74,486	
	TOTAL EQUITY AND LIABILITIES	1,99,450	1,35,492	

NOTES:

- 1 The unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on October 29, 2018. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter / half year ended September 30, 2018.
- 2 The Net Profit for the quarter ended September 30, 2018 includes realised / Mark to Market losses on account of foreign exchange differences computed in accordance with Ind AS 21. Pending execution of dollar denominated orders, the foreign exchange losses may see reversal in future.
- 3 The financials of subsidiaries shall be consolidated at the end of the year.
- 4 Previous period/Year's figures have been regrouped / reclassified wherever necessary to conform to current period/year figures.
- 5 The Company is having single segment i.e. "Steel Pipes".

Place: MUMBAI Date: October 29, 2018 R C Mansukhani Chairman DIN - 00012033

Man Industries (India) Limited



Phone : 2649 4807 2649 0862 9326099537

Email: mhdalal@gmail.com Website: www.dalalgroup.in

Limited Review Report

To, Board of Directors of Man Industries (India) Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the period ended 30th September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The Company has not consolidated its results for quarter ended 30th September 2018 in contravention to Indian Accounting Standard IndAS 110: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.



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M.H. DALAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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5. Based on our review conducted and after considering what has mentioned in 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M H Dalal & Associates Chartered Accountants

Firm Registration Number: 112449W

Devang Dalal (Partner)

Membership No. 109049

Place: Mumbai

Dated: 29 October, 2018

