



the line pipe people



Globally Committed

Regd. Office: 102, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056 (Rs. in Lacs)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

Particulars	QUARTER ENDED ON		HALF YEAR ENDED ON		YEAR ENDED ON 31.03.2009 (Audited)
	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	
1. Gross Sales/Income from Operations	31,120	38,013	64,542	69,845	191,885
Less : Excise Duty	95	358	1,325	503	3,592
Total Income	31,025	37,655	63,217	69,342	188,293
2. Total Expenditure:	28,798	34,160	58,126	61,972	173,184
a) Decrease / (Increase) in stock	(456)	4,609	335	8,874	5,110
b) Consumption of raw material	24,754	24,066	48,995	42,530	142,221
c) Staff cost	901	958	1,871	1,878	4,010
d) Other expenditure	3,599	4,527	6,925	8,690	21,843
3. Interest & Financial cost (net)	1,039	1,070	2,759	2,008	4,495
4. Depreciation	712	771	1,422	1,501	3,499
5. Profit before tax	476	1,654	910	3,861	7,115
6. Provision for taxation:	162	567	309	1,324	2,372
a) Deferred	74	201	165	448	1,058
b) Current	88	360	144	864	1,274
c) Fringe Benefit Tax	-	6	-	12	40
7. Net Profit	314	1,087	601	2,537	4,743
8. Cash Profit	1,100	2,059	2,189	4,486	9,300
9. Paid up Equity capital (Face value Rs. 5/- each)	2,664	2,664	2,664	2,664	2,664
10. Reserves excluding revaluation reserve	-	-	-	-	38,123
11. Basic EPS for the period/year	0.59	2.04	1.13	4.76	8.90
12. Cash EPS (Rs.)	2.07	3.86	4.11	8.42	17.45
13. Non-promoters shareholding:					
- No. of shares	27,961,257	29,446,563	27,961,257	29,446,563	28,205,721
- Percentage of shareholding	52.48%	55.26%	52.48%	55.26%	52.93%
14. Promoters & promoter group Shareholding					
a) Pledged /Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - Encumbered					
- Number of shares	25,323,617	23,838,311	25,323,617	23,838,311	25,079,153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	47.52%	44.74%	47.52%	44.74%	47.07%

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2009 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized profit of Rs 1710 lacs as on 30th September, 2009 shall be recognised as and when falls due.
- The Interest & financial cost Rs.1039 lacs includes Rs.424 lacs realised foreign exchange loss on account of forward contracts.
- There were insignificant activities in subsidiary companies, hence the consolidation will be done annually.
- There were 0 complaints pending at the beginning of the quarter, 13 were received during the quarter, 13 resolved and 0 complaints were pending at the end of the quarter.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Company has only one segment i.e. viz. pipes.

Place : MUMBAI
Date : 31st October, 2009

For MAN INDUSTRIES (INDIA) LIMITED
R.C. MANSUKHANI
CHAIRMAN