

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

Particulars	QUARTER ENDED ON		HALF YEAR ENDED ON		Year ended on 31.03.2008 (Audited)
	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	
1. Net sales/Income from operations	38,013	35,570	69,845	67,813	150,784
Less : Excise Duty	358	101	503	246	777
TOTAL INCOME	37,655	35,469	69,342	67,567	150,007
2. Total Expenditure:	34,160	31,193	61,972	59,467	133,181
a) Decrease (Increase) in stock	4,609	2,284	8,874	5,161	(5,792)
b) Consumption of raw material	24,066	23,845	42,530	44,073	115,768
c) Staff cost	958	698	1,878	1,435	3,273
d) Other expenditure	4,527	4,366	8,690	8,798	19,932
3. Interest & Financial cost	1,070	617	2,008	1,550	3,142
4. Depreciation	771	526	1,501	1,043	2,817
5. Profit before tax	1,654	3,133	3,861	5,507	10,867
6. Provision for taxation:	567	1,240	1,324	1,879	3,746
a) Deferred	201	169	448	340	530
b) Current	360	1,066	864	1,529	3,184
c) Fringe Benefit Tax	6	5	12	10	32
7. Net Profit	1,087	1,893	2,537	3,628	7,121
8. Cash Profit	2,059	2,588	4,486	5,011	10,468
9. Paid up Equity capital (Face value Rs. 5/- each)	2,664	2,664	2,664	2,664	2,664
10. Reserves excluding revaluation reserve	-	-	-	-	33,955
11. Basic EPS for the period/year	2.04	3.55	4.76	6.81	13.36
Cash EPS (Rs.)	3.86	4.86	8.42	9.41	19.65
12. Non-promoters shareholding:					
- No. of shares	29,446,563	31,685,422	29,446,563	31,685,422	31,641,124
- Percentage of shareholding	55.26%	59.46%	55.26%	59.46%	59.38%

NOTES:

- 1) The above unaudited financial results for the quarter ended 30th September, 2008 were approved at the meeting of the Board of Directors held on 31st October, 2008 after being approved and recommended by the Audit Committee.
- 2) The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30th September, 2008
- 3) The Company has hedged its foreign exchange exposure, the gain/loss on these transactions will be recognised as and when they fall due. Further during the quarter ended 30th September 2008 and as prescribed in AS-11, the realized foreign exchange loss of Rs.887.20 lakhs has been accounted in the Profit & Loss Account.
- 4) There was insignificant activities in subsidiary companies, hence the consolidation will be done annually.
- 5) There were 0 complaints pending at the beginning of the quarter, 42 were received during the quarter, 42 resolved and 0 complaints were pending at the end of the quarter.
- 6) Previous year figures have been re-grouped and re-arranged wherever necessary.

For **MAN INDUSTRIES (INDIA) LIMITED**
(J.C. MANSUKHANI)

Place : MUMBAI

Date : 31st October, 2008

VICE CHAIRMAN & MANAGING DIRECTOR