

the line pipe people

8th August, 2018

To, BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai To, **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code - 513269

Scrip ID - MANINDS

Sub : Announcement under Regulation 30 of the Listing Regulations, 2015 Reg : PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Un-Audited Financial Results for the quarter ended on 30th June, 2018

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited

Shashank Belkhede Group Head – Legal & Secretarial

Encl. : a/a



L-SAW Line Pipes | Spiral Pipes | Coating Systems



PRESS RELEASE

August 08, 2018

Quarterly Results

Man Industries (India) Limited reports Q1 results for FY 2018-19

- Revenue from operations of Rs. 6,366 Million up by 94.3% YoY.
- EBITDA for the period stands at Rs. 666 Million up by 99.2% YoY.
- PAT for the period stands at 251 Million up by 149.1% YoY.

Mumbai, August 08, 2018: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its unaudited results for the quarter ended June 30, 2018. In Q1 of FY 2018-19 company reported revenue from operations of Rs. 6,366 Million as compared to Rs. 3,276 Million in the corresponding period of FY 2017-18.

The company has reported 149% increase in the net profit after tax from Rs.101 Million in Q1FY18 to Rs.251 Million in Q1FY19.

During the quarter under review, company commissioned a new production line for 3 LPE coating plant having capacity of 2.4 Million sq. meters per annum. This is in addition to the Concrete Wet Coating (CWC) Plant which was commissioned in the previous year.

Commenting on the robust financial performance of the Company, Mr. R. C. Mansukhani, Chairman said "During the quarter the company has posted magnificent performance on the back of strong order book position in domestic as well as export businesses. He further added that order pipeline and bid book continues to remain strong in the year 2019".

The company continues to have a robust book of outstanding bids for more than Rs. 1,20,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

The unexecuted order book as on date is approximately Rs. 15,000 Million to be executed by March 2019.

Pushpa Mani Manager-Investor Relations



ABOUT MAN GROUP

MAN industries (India) Ltd., an ISO 9001 I 14001 /18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Mr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.