

16th July, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 513269

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : MANINDS

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on 16th July, 2015

This is to inform you that the Board of Directors at its meeting held on today i.e. Thursday, 16th July, 2015 amongst the other business has *inter-alia*:

- 1) approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended **30th June, 2015**, pursuant to Clause 41 of the Listing Agreement.
- 2) taken on record the Limited Review Report of our Auditors, M/s. Rohira Mehta & Associates., in respect of the said financial results.

Forwarding herewith the copy of the Unaudited Financial Results (Standalone) of the Company alongwith the Limited Review Report for the quarter ended **30th June, 2015**.

This is for your information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited



Manoj Koul
AVP-Legal & Secretarial



Encl: a/a

Man Industries (India) Ltd.

101, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056

Statement of Un-audited Financial Results for the Quarter Ended 30th June 2015

PART - I

(Rs. in Lacs)

PARTICULARS	STANDALONE			
	QUARTER ENDED ON			YEAR ENDED
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations				
i) Net sales / Income from operation (net of excise duty)	40,389	63,435	21,166	130,713
ii) Other operating income	141	2,047	1,933	5,689
Total Income	40,530	65,482	23,099	136,402
2 Expenses :				
a) Cost of materials consumed	31,898	43,030	10,044	93,678
b) Purchases of stock in trade	-	0	6,413	13,852
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	506	5,633	3,396	438
d) Construction Cost	-	1,130	-	1,130
e) Employee benefit expense	1,018	1,120	944	3,941
f) Depreciation and amortisation	939	1,404	895	4,245
g) Other expenditure	3,883	7,336	1,659	11,883
Total Expenditure	38,244	59,653	23,351	129,165
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	2,286	5,829	(252)	7,237
4 Other income	1,603	1,335	1,535	3,751
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	3,889	7,164	1,283	10,988
6 Finance costs	1,359	1,738	927	4,573
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,530	5,426	356	6,415
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	2,530	5,426	356	6,415
10 Tax expense	759	947	40	1,059
11 Net Profit / (Loss) from ordinary activities after tax	1,771	4,479	316	5,356
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	1,771	4,479	316	5,356
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1,771	4,479	316	5,356
17 Paid-up equity share capital (Face Value Rs. 5/-)	2,855	2,855	2,855	2,855
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				46,008
19.i Earnings per share (before extraordinary & Exceptional Items) (of Rs. 5/- each) (not annualised):				
Basic & Diluted	3.10	7.84	0.55	9.38
19.ii Earnings per share (after extraordinary & exceptional items) (of Rs. 5/- each) (not annualised):				
Basic & Diluted	3.10	7.84	0.55	9.38

PART - II

A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding:				
Number of shares	26,000,839	26,150,019	24,893,724	26,150,019
Percentage of shareholding	45.53%	45.79%	43.59%	45.79%
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	22,154,700	23,564,700	21,628,700	23,564,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.23%	76.13%	67.15%	76.13%
- Percentage of shares (as a % of the total share capital of the company)	38.80%	41.27%	37.88%	41.27%
b) Non- Encumbered				
- Number of shares	8,947,516	7,388,336	10,580,631	7,388,336
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.77%	23.87%	32.85%	23.87%
- Percentage of shares (as a % of the total share capital of the company)	15.67%	12.94%	18.53%	12.94%
Particulars				
Quarter Ended (30.06.2015)				
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter			-	
Received during the quarter			47	
Disposed of during the quarter			47	
Remaining unresolved at the end of the quarter			-	

NOTES:

- 1) The un-audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 16th July, 2015.
- 2) M/S. Merino Shelters Pvt. Ltd. has become wholly owned subsidiary of the company by virtue of approval of scheme of arrangement by Hon'ble High Court, Bombay vide order dated 20/03/2015 and all subsidiaries results shall be consolidated at the end of the year.
- 3) Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : MUMBAI
Date : 16th July 2015



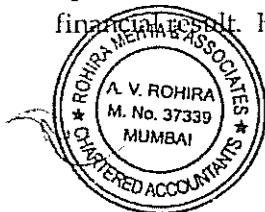
For MAN INDUSTRIES (INDIA) LTD.

R. C. MANSUKHANI
CHAIRMAN

Limited Review Report

Review Report to
The Board of Directors
Man Industries (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the quarter ended 30th June, 2015 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total revenue of Rs. 869.38 Lakhs for the quarter ended 30th June, 2015 and total capital employed of Rs. 1909.18 Lakhs as on said date, included in the accompanying unaudited financial results relating to the Dubai Branch of the Company. The financial information for the Branch has been certified by management and our conclusion is based solely on the management certified accounts.
4. The Company has not consolidated its results for quarter ended 30th June, 2015 in contravention to Accounting Standard 21: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
5. The company, two subsidiaries, one associate and promoters have been subject to search proceedings under Section 132 of The Income Tax Act, 1961 in the month of December, 2014. The Income Tax Department is in the process of assessing the impact of the said search operation and the Company has not considered the impact of said search in un-audited financial results. Hence, the impact if any will be included in annual audited financial result.

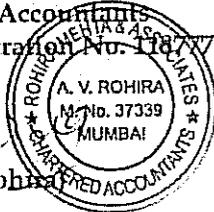


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6. Based on our review conducted and after considering what has mentioned in 3, 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohira Mehta & Associates
Chartered Accountants
Firm registration No. 11877W


(Anil V. Rohira)
Partner



Membership No. 37339

Place : Mumbai

Dated : 16th July, 2015.