

## MAN Industries Q3 Net Profit at Rs. 27.48 crore

**Mumbai, February 7, 2012** - MAN Industries (India) Limited, one of the leading pipe manufacturing companies has reported net profit at Rs. 27.48 crore during the quarter ended December 31, 2011, as compared to Rs. 25.67 crore in the corresponding period a year ago, registering a growth of 7.05 %

The company's board during its meeting held today took on record the un-audited financial results for the quarter ended December 31, 2011.

The company has reported Net Sales at Rs. 498.12 crore for the quarter ended December 31, 2011 in comparison to the corresponding Net Sales of Rs 466.61 crore for the quarter ended December 31, 2010, registering a growth of 6.75%.

During the period, Gross profit has improved to Rs. 56.24 crore from Rs. 54.30 crore as compared to the corresponding period a year ago, registering an increase of 3.57%.

Commenting on the results Mr. R.C. Mansukhani Chairman of the company said, "Despite global challenges & tightening in domestic markets, company has outperformed. This year, we are likely to report highest ever profits in the history of the company surpassing its own best performance in the previous year".

The earning per share of the company is Rs 4.97 during the quarter ended December 31, 2011.

Highlights for the quarter ended December 31, 2011 v/s December 31, 2010.

(Rs. in crore)			
Sr No	Particular	Q3 December 31, 2011	Q3 December 31, 2010
1	Net Income from Sales	498.12	466.61
2	PAT	27.48	25.67
3	EPS (Rs.)	4.97	4.69
4	Cash EPS (Rs.)	6.58	6.43

The current order book of the company stands at approximate Rs. 1,500 crore.



## **About MAN Group**

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange and the GDRs of the Company are listed with Dubai International Financial Exchange (DIFX).

### **For more details please contact**

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