

Annexure 'A' to the Directors' Report

EXTRACT OF ANNUAL RETURN AS ON 31ST MARCH, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT - 9

I. REGISTRATION AND OTHERS DETAILS:		
i	CIN	L99999MH1988PLC047408
ii	Registration Date	May 19, 1988
iii	Name of the Company	MAN INDUSTRIES (INDIA) LIMITED
iv	Category/sub category of the Company	Public Company Limited by Shares/Indian Non-Government Company
v	Address of the registered office and Contact details	MAN HOUSE, 101, S.V. Road, Opp. Pawan Hans, Vile Parle (West), Mumbai 400 056. Tel. No: +91-22-6647 7500 Fax. No: +91-22-6647 7600 E-mail: enquiry@maninds.org Website: www.mangroup.org
vi	Whether Listed Company	Yes (National Stock Exchange Ltd & BSE Ltd)
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any.	Link Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai - 400 083 Tel. No: +91-22-49186000 Fax: +91 22 49186060 Email: rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated:-			
Sl. No.	Name and Description of main Products/Services	NIC Code of The Product/ Service	% to total Turnover of the company
1.	Manufacturing of LSAW pipes, spirally welded pipes and coating systems.	2431	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name & Address of the Companies	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Merino Shelters Private Limited Man House, 101, S.V. Road, Vile Parle (W), Mumbai 400 056.	U45200MH2005PTC155215	Subsidiary	100	2(87)
2	Man Overseas Metals DMCC P.O. Box 56754, Dubai, U.A.E	Not Applicable	Subsidiary	100	2(87)
3	Man USA Inc. 12234, Shadow Creek Parkway, Suite 1100, Pearland, Texas 77584	Not Applicable	Subsidiary	100	2(87)

IV. SHAREHOLDING PATTERN (Equity Shares Capital Breakup as Percentage of Total Share Capital)

(I) Category-Wise Shareholding

Sr. No.	Category of Shareholders	No. of Shares held at the end of the year (As on 31.03.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	18956379	0	18956379	33.197	19124081	0	19124081	33.490	0.294
(b)	Central Government / State Government(s)	0	0	0	0.000	0	0	0	0.000	0.000
(c)	Financial Institutions / Banks	0	0	0	0.000	0	0	0	0.000	0.000
(d)	Any Other (Specify) Bodies Corporate	4978740	0	4978740	8.719	4977846	0	4977846	8.717	-0.002
	Sub Total (A)(1)	23935119	0	23935119	41.916	24101927	0	24101927	42.208	0.292
[2]	Foreign									
(a)	Individuals (Non- Resident Individuals / Foreign Individuals)	3429	0	3429	0.006	0	0	0	0.00	-0.006
(b)	Government	0	0	0	0.000	0	0	0	0.000	0.000
(c)	Institutions	0	0	0	0.000	0	0	0	0.000	0.000
(d)	Foreign Portfolio Investor	0	0	0	0.000	0	0	0	0.000	0.000
(e)	Any Other (Specify)	0	0	0	0.000	0	0	0	0.000	0.000
	Sub Total (A)(2)	3429	0	3429	0.006	0	0	0	0.000	-0.006
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	23938548	0	23938548	41.922	24101927	0	24101927	42.208	0.286
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	200	0	200	0.000	200	0	200	0.000	0.000
(b)	Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0.000
(c)	Alternate Investment Funds	0	0	0	0.000	0	0	0	0.000	0.000
(d)	Foreign Venture Capital Investors	0	0	0	0.000	0	0	0	0.000	0.000
(e)	Foreign Portfolio Investor	2612668	0	2612668	4.58	3058242	0	3058242	5.356	0.780
(f)	Financial Institutions / Banks	48986	1200	50186	0.088	167170	4000	171170	0.300	0.212
(g)	Insurance Companies	112139	0	112139	0.196	112139	0	112139	0.196	0.000
(h)	Provident Funds/ Pension Funds	0	0	0	0.000	0	0	0	0.000	0.000
(i)	Any Other (Specify) Foreign Financial Institution	0	2800	2800	0.005	0	0	0	0.000	-0.005
	Sub Total (B)(1)	2773993	4000	2777993	4.865	3337751	4000	3341751	5.852	0.987
[2]	Central Government/ State Government(s)/ President of India									
	Central Government / State Government(s)	0	0	0	0.000	0	0	0	0.000	0.000
	Sub Total (B)(2)	0	0	0	0.000	0	0	0	0.000	0.000
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto ₹ 1 lakh	11428411	746928	12175339	21.322	11475562	669426	12144988	21.269	-0.053
(ii)	Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	6487869	0	6487869	11.362	7263434	0	7263434	12.720	1.358
(b)	NBFCs registered with RBI	18400	0	18400	0.032	1100	0	1100	0.02	-0.030
(c)	Trust Employee	0	0	0	0.000	960478	0	960478	1.682	1.682
(d)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0.00	0	0	0	0.00	0.00

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Sr. No.	Category of Shareholders	No. of Shares held at the end of the year (As on 31.03.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
(e)	Any Other (Specify)									
	IEPF	439384	0	439384	0.769	469037	0	469037	0.821	0.052
	Trusts	1500	0	1500	0.003	0	0	0	0.000	0.003
	Hindu Undivided Family	1383632	200	1383832	2.423	1563431	0	1563431	2.738	0.315
	Foreign Companies	1818181	0	1818181	3.184	0	0	0	0.000	-3.184
	Non Resident Indians (Non Repat)	336803	0	336803	0.590	319681	0	319681	0.560	-0.030
	Other Directors	2361511	0	2361511	4.136	2361511	0	2361511	4.136	0.000
	Non Resident Indians (Repat)	660277	114800	775077	1.357	591227	112800	704027	1.233	-0.124
	Clearing Member	222286	0	222286	0.389	115763	0	115763	0.203	-0.187
	Bodies Corporate	4365332	1000	4366332	7.646	3754927	1000	3755927	6.577	-1.069
	Sub Total (B)(3)	29523586	862928	30386514	53.213	28876151	783226	29659377	51.940	-1.273
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	32297579	866928	33164507	58.078	32213902	787226	33001128	57.792	-0.286
	Total (A)+(B)	56236127	866928	57103055	100.000	56315829	787226	57103055	100.000	0.000
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	0.00	0	0	0	0.00	0.00
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.00	0	0	0	0.00	0.00
	Total (A)+(B)+(C)	56236127	866928	57103055	100.000	56315829	787226	57103055	100.000	0.000

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year (As on 01.04.2019)			No. of Shares held at the end of the year (As on 31.03.2020)			% change in shareholding during the year
		No. of Shares Held	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares Held	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	RAMESHCHANDRA MANSUKHANI	13312992	23.31	2.85	13754992	24.09	17.54**	0.77
2	NIKHIL RAMESHCHANDRA MANSUKHANI	3461285	6.06	0.00	* 3586285	6.28	0.00	0.22
3	DEEPADEVI RAMESHCHANDRA MANSUKHANI	905604	1.59	0.00	1805604	3.16	0.00	1.58
4	RAMESHCHANDRA MANSUKHANI (HUF)	72200	0.13	0.00	72200	0.13	0.00	0.00
5	MAN FINANCE PRIVATE LIMITED	3132834	5.49	0.00	3132834	5.49	0.00	0.00
6	MAN GLOBAL LTD	1845012	3.23	0.00	1845012	3.23	0.00	0.00
	Total	22729927	39.81	2.85	24196927	42.38	17.54	2.57

* Including a total of 95,000 Equity Shares purchased on 30.03.2020 & 31.03.2020.

** Encumbered to the bank temporarily for short term funding for specific project of the company.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	NAME & TYPE OF TRANSACTION	No. of Shares held at the beginning of the year (As on 01.04.2019)		Transactions during the year		Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. Of Shares Held	% Of Total Shares Of The Company	Date Of Transaction	No. Of Shares	% Of Shares Held	Total Shares Of The Company
1	RAMESHCHANDRA MANSUKHANI	13312992	23.314			13312992	23.3140
	Purchase			13 Sep 2019	300000	13612992	23.8393
	Purchase			27 Mar 2020	92000	13704992	24.0005
	Purchase			31 Mar 2020	50000	13754992	24.0880
	AT THE END OF THE YEAR					13754992	24.0880
2	NIKHIL RAMESHCHANDRA MANSUKHANI	3461285	6.0615			3461285	6.0615
	Purchase			27 Mar 2020	30000	3491285	6.1140
	Purchase			30 Mar 2020	35000	3526285	6.1753
	Purchase			31 Mar 2020	60000	3586285	6.2804
	AT THE END OF THE YEAR					3586285	6.2804
3	DEEPADEVI RAMESHCHANDRA MANSUKHANI	905604	1.5859			905604	1.5859
	Purchase			13 Sep 2019	900000	1805604	3.1620
	AT THE END OF THE YEAR					1805604	3.1620
4	RAMESHCHANDRA MANSUKHANI (HUF)	72200	0.1264	No Change		72200	0.1264
5	MAN FINANCE PRIVATE LIMITED	3132834	5.4863	No Change		3132834	5.4863
6	MAN GLOBAL LTD	1845012	3.231	No Change		1845012	3.2310

(iv) Shareholding Pattern of Top 10 Shareholders

(Other than Directors/Promoters and Holders of ADRs and GDRs)

Sr. No.	NAME & TYPE OF TRANSACTION	No. of Shares held at the beginning of the year (As on 01.04.2019)		Transactions during the year		Cumulative Shareholding at the end of the year (as On 31.03.2020)	
		No. of Shares Held	% of Total Shares of The Company	Date of Transaction	No. of Shares	No of Shares Held	% of Total Shares Of The Company
1	INDIA MAX INVESTMENT FUND LIMITED	1476853	2.5863			1476853	2.5863
	Transfer			30 Sep 2019	-46740	1430113	2.5044
	Transfer			17 Jan 2020	-60000	1370113	2.3994
	Transfer			14 Feb 2020	-2627	1367486	2.3948
	Transfer			06 Mar 2020	38000	1405486	2.4613
	AT THE END OF THE YEAR					1405486	2.4613
2	JAGDISH JAMAKLAL MANSUKHANI	1197718	2.0975			1197718	2.0975
	Transfer			21 Jun 2019	-717	1197001	2.0962
	Transfer			29 Jun 2019	-65672	1131329	1.9812
	Transfer			19 Jul 2019	-28210	1103119	1.9318
	Transfer			26 Jul 2019	-47772	1055347	1.8481
	Transfer			16 Aug 2019	-2512	1052835	1.8437
	Transfer			20 Sep 2019	-13400	1039435	1.8203
	Transfer			27 Sep 2019	-78483	960952	1.6828
	Transfer			30 Sep 2019	-10000	950952	1.6653
	Transfer			04 Oct 2019	-111	950841	1.6651
	Transfer			11 Oct 2019	-16000	934841	1.6371
	Transfer			29 Nov 2019	24020	958861	1.6792
	Transfer			06 Dec 2019	-12000	946861	1.6582
	Transfer			20 Dec 2019	-758	946103	1.6568
	Transfer			27 Dec 2019	-1741	944362	1.6538
	Transfer			03 Jan 2020	-29859	914503	1.6015
	Transfer			10 Jan 2020	-95671	818832	1.4340
	Transfer			07 Feb 2020	-530772	288060	0.5045
	Transfer			21 Feb 2020	-37437	250623	0.4389
	Transfer			28 Feb 2020	-50000	200623	0.3513
	Transfer			13 Mar 2020	-175000	25623	0.0449
	AT THE END OF THE YEAR					25623	0.0449

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Sr. No.	NAME & TYPE OF TRANSACTION	No. of Shares held at the beginning of the year (As on 01.04.2019)		Transactions during the year		Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. of Shares Held	% of Total Shares of The Company	Date of Transaction	No. of Shares	No of Shares Held	% of Total Shares Of The Company
3	GROVSNOR INVESTMENT FUND LTD	812651	1.4231			812651	1.4231
	Transfer			31 May 2019	-24647	788004	1.38
	Transfer			12 Jul 2019	-11075	776929	1.3606
	Transfer			04 Oct 2019	594559	1371488	2.4018
	AT THE END OF THE YEAR					1371488	2.4018
4	VIJAYKUMAR MANGTURAM KHEMANI	1003563	1.7575			1003563	1.7575
	AT THE END OF THE YEAR					1003563	1.7575
5	THE COURT RECEIVER HIGH COURT BOMBAY (COM ARB PET NO 31/2020)	0	0			0	0
	Transfer			31 Jan 2020	38274	38274	0.067
	Transfer			07 Feb 2020	530772	569046	0.9965
	Transfer			14 Feb 2020	1580	570626	0.9993
	Transfer			21 Feb 2020	37437	608063	1.0649
	Transfer			28 Feb 2020	50000	658063	1.1524
	Transfer			13 Mar 2020	175000	833063	1.4589
	Transfer			20 Mar 2020	45800	878863	1.5391
	Transfer			27 Mar 2020	81615	960478	1.682
	AT THE END OF THE YEAR					960478	1.682
6	ADESH VENTURES LLP	887863	1.5548			887863	1.5548
	AT THE END OF THE YEAR					887863	1.5548
7	SNEHAL BHUPENDRA SHAH	570000	0.9982			570000	0.9982
	Transfer			26 Apr 2019	-43000	527000	0.9229
	Transfer			09 Aug 2019	988	527988	0.9246
	AT THE END OF THE YEAR					527988	0.9246
8	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	0	0			0	0
	AT THE END OF THE YEAR					0	0
9	KHEMANI DISTRIBUTORS AND MARKETING LTD	437911	0.7669			437911	0.7669
	AT THE END OF THE YEAR					437911	0.7669
10	VIKAS PRAKASH AGARWAL	269303	0.4716			269303	0.4716
	Transfer			29 Jun 2019	58374	327677	0.5738
	Transfer			10 Jan 2020	10000	337677	0.5913
	AT THE END OF THE YEAR					337677	0.5913

(v) Shareholding of Directors and Key Managerial Personnels:

Sr. No.	NAME & TYPE OF TRANSACTION	No. of Shares held at the beginning of the year (As on 01.04.2019)		Transactions during the year		Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. of Shares Held	% of Total Shares of The Company	Date of Transaction	No. of Shares	No of Shares Held	% of Total Shares Of The Company
1	RAMESHCHANDRA MANSUKHANI	13312992	23.314			13312992	23.3140
	Purchase			13 Sep 2019	300000	13612992	23.8393
	Purchase			27 Mar 2020	92000	13704992	24.0005
	Purchase			31 Mar 2020	50000	13754992	24.0880
	AT THE END OF THE YEAR					13754992	24.0880
2	NIKHIL RAMESHCHANDRA MANSUKHANI	3461285	6.0615			3461285	6.0615
	Purchase			27 Mar 2020	30000	3491285	6.1140
	Purchase			30 Mar 2020	35000	3526285	6.1753
	Purchase			31 Mar 2020	60000	3586285	6.2804
	AT THE END OF THE YEAR					3586285	6.2804
3	HEENA VINAY KALANTRI	2361511	4.14	No Change		2361511	4.14
4	KIRIT DAMANIA	NIL	NIL	NIL	NIL	NIL	NIL
5	PRAMOD KUMAR TANDON	NIL	NIL	NIL	NIL	NIL	NIL

Sr. No.	NAME & TYPE OF TRANSACTION	No. of Shares held at the beginning of the year (As on 01.04.2019)		Transactions during the year		Cumulative Shareholding at the end of the year (As on 31.03.2020)	
		No. of Shares Held	% of Total Shares of The Company	Date of Transaction	No. of Shares	No of Shares Held	% of Total Shares of The Company
6	RENU P JALAN	NIL	NIL	NIL	NIL	NIL	NIL
7	ASHOK GUPTA	NIL	NIL	NIL	NIL	NIL	NIL
8	SHASHANK BELKHEDE	500	0.0009	No Change		500	0.0009

1. Paid up share Capital of the Company (Face Value Rs.5) at the end of the year is 57103055 Shares.
2. The details of holding have been clubbed on PAN
3. % of total shares of the Company is based on the paid up Capital of the Company at the end of the Year.

V. INDEBTEDNESS

(Indebtedness of the Company including interest outstanding / accrued but not due for payment)

(₹ in Lakhs)

Sl. No.		Secured Loans (Excluding Deposits)	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i	Principal Amount	23,691.21	-	-	23,691.21
ii	Interest due but not paid	-	-	-	-
iii	Interest accrued but not due	700.68	-	-	700.68
	Total (i + ii + iii)	24,391.89	-	-	24,391.89
Change in Indebtedness during the financial year					
	Addition	23,994.98	-	-	23,994.98
	Reduction	19,837.57	-	-	19,837.57
	Net Change	4,157.41	-	-	(13,008.45)
Indebtedness at the end of the financial year					
i	Principal Amount	27,848.62	-	-	27,848.62
ii	Interest due but not paid	-	-	-	-
iii	Interest accrued but not due	819.58	-	-	819.58
	Total (i + ii + iii)	29,512.96	-	-	29,512.96

VI. REMUNERATION OF DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director/Whole Time Director or Manager :

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (₹)
		Mr. R C Mansukhani (Chairman)	Mr. Nikhil Mansukhani (Executive Director)	
1	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	7,10,40,000	2,30,40,000	9,40,80,000
(b)	Value of perquisites u/s. 17(2) Income Tax Act, 1961	3,88,573	2,08,287	5,96,860
(c)	Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	7,14,28,573	2,32,48,287	9,46,76,860
	Ceiling as per the Act	10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013.		

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B. Remuneration to Other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount (₹)
		Mr. Kirit N Damania	Mr. Pramod Tandon	Ms. Renu Purshottam Jalan	
1	Independent Directors				
(a)	Fee paid/payable for attending board/committee meetings	2,50,000	2,50,000	2,40,000	7,40,000
(b)	Commission	-	-	-	-
(c)	Others, please specify	-	-	-	-
	Total (1)	2,50,000	2,50,000	2,40,000	7,40,000
2	Other Non - Executive Directors				
		Ms. Heena Vinay Kalantri			
(a)	Fee paid/payable for attending board/committee meetings		2,10,000		2,10,000
(b)	Commission		-		-
(c)	Others, please specify		-		-
	Total (2)		2,10,000		2,10,000
	Total (B) = (1 +2)				9,50,000
	Overall Ceiling as per the Act	Not applicable, as only sitting fees paid.			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount (₹)
		Mr. Ashok Gupta (CFO)	Mr. Shashank Belkhede (Company Secretary)	
1	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	91,02,494	46,97,796	1,38,00,290
(b)	Value of perquisites u/s. 17(2) Income-tax Act, 1961	3,72,444	1,84,284	5,56,728
(c)	Profits in lieu of salary under section Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (c)	94,74,938	48,82,080	1,43,57,018

VII. PENALTIES/PUNISHMENT /COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fee imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A.Company					
Penalties					
Punishment					
Compounding					
B.Directors					
Penalties					
Punishment					
Compounding					
C.Other officer in default					
Penalties					
Punishment					
Compounding					

There were no penalties/punishment/compounding of offences for breach of any section of the Companies Act against the Company or its Directors or other Officers in Default during the financial year 2019-20.