

Man Industries (India) Ltd.

102, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2007

(Rs. in Lakhs)

PARTICULARS	Quarter ended on 31.12.2007 Unaudited	Quarter ended on 31.12.2006 Unaudited	Nine Month ended on 31.12.2007 Unaudited	Nine Month ended on 31.12.2006 Unaudited	Previous Year ended 31.12.2007 (Audited)
1 Net sales/ Income from operations	40,123	31,175	104,308	77,679	105,963
2 Other Income including Export Incentives	1,249	1,536	4,631	5,125	7,347
3 TOTAL INCOME (1+2)	41,372	32,711	108,939	82,804	113,310
4 Expenditure:					
a) (Increase)/ Decrease in stock in trade and work in progress	(1,669)	6,530	3,492	2,220	(801)
b) Consumption of raw material	32,006	19,827	76,078	64,118	37,334
c) Employees cost	761	609	2,196	2,004	2,652
d) Depreciation	796	458	1,839	1,269	1,693
e) Other expenditure	5,450	2,485	14,248	5,521	10,946
f) TOTAL (a to e)	37,344	29,909	97,853	75,132	101,824
5 Interest	880	746	2,430	2,356	3,091
6 Exceptional items	-	-	-	-	-
7 Profit (+)/Loss (-) from Ordinary Activities before Tax (3)- (4+5+6)	3,148	2,056	8,656	5,316	8,395
8 Tax Expense	1,075	409	2,954	1,144	2,865
a) Deferred	(19)	280	321	634	1,064
b) Current	1,092	125	2,621	497	1,773
c) Fringe Benefit Tax	2	4	12	13	28
9 Net Profit (+)/Loss (-) from Ordinary Activities before Tax (3)- (4+5+6)	2,073	1,647	5,702	4,172	5,530
10 Extraordinary items (net of tax expenses Rs. Nil)					
11 Net Profit (+)/Loss (-) for the period (9-10)	2,073	1,647	5,702	4,172	5,530
12 Paid up Equity share capital (Face value Rs. 5/- each)	2,664	2,664	2,664	2,664	2,664
13 Reserves excluding revaluation reserve	-	-	-	-	28,024
14 Basic & diluted EPS for the period (not annualised)	3.89	3.09	10.70	7.83	10.38
15 Aggregate of Non Promotor's Shareholding:					
- No. of shares	31,716,710	31,767,288	31,716,710	31,767,288	31,716,710
- Percentage of shareholding	59.46%	59.62%	59.46%	59.62%	59.52%

Notes:

1. The above unaudited results were reviewed by the Audit Committee at its meeting held on 28th January 2008 and were approved by the Board of Directors at their meeting held on that date.
2. AS - 17 relating to Segment wise reporting is not applicable as the Company operates in one segment i.e. "Pipe manufacturing".
3. There were 0 complaints pending at the beginning of the quarter, 40 were received and resolved during the quarter and 0 were pending at the end of the quarter.
4. These results for the quarter ended 31.12.2007, is subjected to "Limited Review" by the Statutory Auditors of the Company.
5. Figures have been regrouped and rearranged wherever necessary.
6. As per revised AS - 15, liabilities for defined benefit plans are being reviewed in terms of its requirements and accordingly adjustments will be carried out at the end of the financial year.

For MAN INDUSTRIES (INDIA) LTD.

R.C. Mansukhani
Chairman

Date : Jan. 28, 2008
Place : Mumbai